



NEWS RELEASE

Enhanced Oil Resources Inc. Announces Name Change to Hunter Oil Corp.

HOUSTON, TEXAS - August 12, 2016 - Enhanced Oil Resources Inc. (TSX-V: EOR; OTCQX: EORIF) (the "**Company**") is pleased to announce that the name of the Company will change to "Hunter Oil Corp." to better reflect the business of the Company. Effective at the opening of trading on August 16, 2016, the common shares of the Company will trade under the new name and new corresponding TSX Venture Exchange trading symbol, "**HOC**".

The Company's new CUSIP number is 44570P102 and its ISIN number is CA44579P1027. The Company's website has also been updated to www.hunteroil.com to reflect the name change.

The name change was previously approved by the Board of Directors of the Company and has received all requisite approvals. No action is required to be taken by the Company's shareholders in connection with the name change, and no other change has been made to the Company's share capital.

About Hunter Oil Corp. (formerly Enhanced Oil Resources Inc.)

Hunter Oil Corp. owns and operates two large historic oil fields in New Mexico, the Milnesand and Chavaroo oil fields. Recorded production of these two fields is in excess of 37 million barrels, representing approximately 10% of the oil in place. The Company plans to unlock the value in these resource-rich fields by increasing the efficiency of its operations, and by applying new and proven unconventional production technologies.

ON BEHALF OF THE BOARD OF DIRECTORS

Andrew Hromyk
President and CEO
(832) 485-8500

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

Cautionary Statement Regarding Forward-Looking Information

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "will", "could" and other similar words, or statements that certain events or conditions "may" or "could" occur. Such forward-looking information is based on a number of assumptions and subject to a variety of risks and uncertainties, including but not limited to those discussed in the sections entitled "Forward-Looking Statements" in the interim and annual Management's Discussion and Analysis which are available at www.sedar.com. While our management believes that the assumptions made are reasonable, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking information.

Forward-looking information herein, and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this cautionary statement. Except as required by law, the Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

For further information, visit our website at www.hunteroil.com